

◆ Yavapai College

◆ Yavapai County

◆ City of Prescott

◆ Town of Chino
Valley



Monthly Report
Reporting Period: Jul-2013 through Jun-2014
(Data Through Nov-2013)

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Yavapai Combined Trust

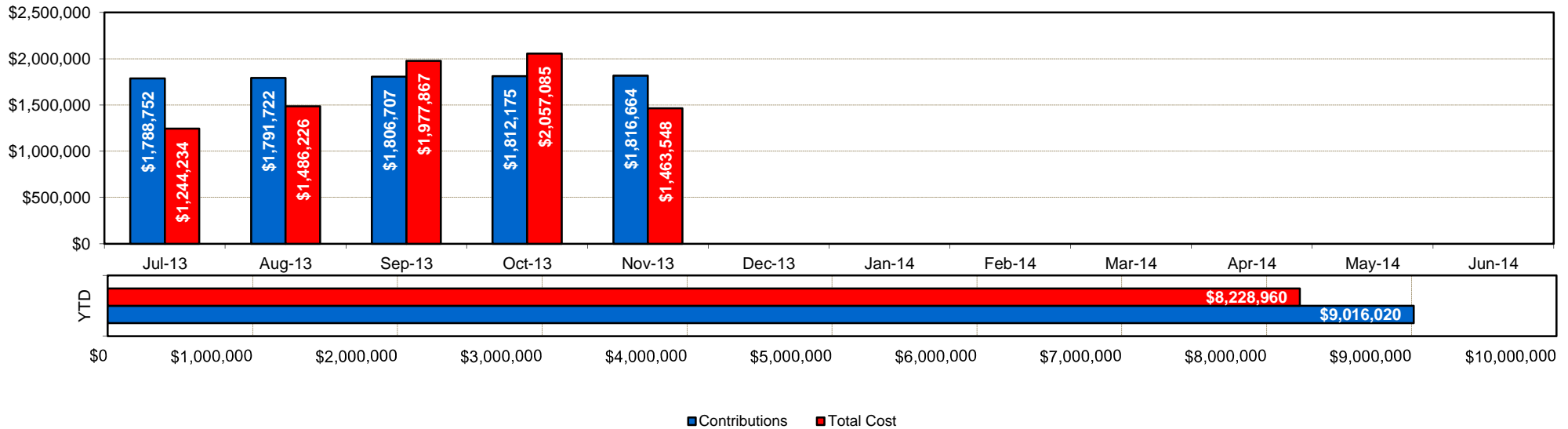
Summary of Self-Funded Plan Costs

Plan Year: 2013-2014

	Medical		Paid Claims					Plan		Surplus or (Loss)
	Enrollment	Contributions	Medical	Pharmacy	Dental	Vision	STD	Expenses	Total Cost	
Jul-2013	2,288	\$1,788,752	\$719,710	\$222,441	\$111,105	\$55,235	\$186	\$135,558	\$1,244,234	\$544,517
Aug-2013	2,285	\$1,791,722	\$852,815	\$240,682	\$158,379	\$67,690	\$3,947	\$162,713	\$1,486,226	\$305,496
Sep-2013	2,288	\$1,806,707	\$1,393,042	\$241,156	\$125,184	\$45,881	\$9,673	\$162,930	\$1,977,867	-\$171,160
Oct-2013	2,300	\$1,812,175	\$1,407,987	\$229,098	\$164,768	\$33,018	\$19,453	\$202,761	\$2,057,085	-\$244,910
Nov-2013	2,310	\$1,816,664	\$907,955	\$229,098	\$107,206	\$23,334	\$15,945	\$180,010	\$1,463,548	\$353,117
Dec-2013										
Jan-2014										
Feb-2014										
Mar-2014										
Apr-2014										
May-2014										
Jun-2014										
FYE 2014 Total	11,471	\$9,016,020	\$5,281,510	\$1,162,475	\$666,642	\$225,157	\$49,203	\$843,973	\$8,228,960	\$787,059
FYE 2014 Mo. Avg.	2,294	\$1,803,204	\$1,056,302	\$232,495	\$133,328	\$45,031	\$9,841	\$168,795	\$1,645,792	
FYE 2013 Mo. Avg.	2,278	\$1,796,107	\$902,876	\$225,047	\$129,575	\$27,244	\$3,127	\$168,241	\$1,456,109	

All claims are shown on a paid basis. Plan expenses include admin fees, stop loss premiums & Rx rebates but excludes salaries of benefits staff and other ancillary costs that the Trust may incur.

>October and November Rx claims are estimated due to unavailability of actual





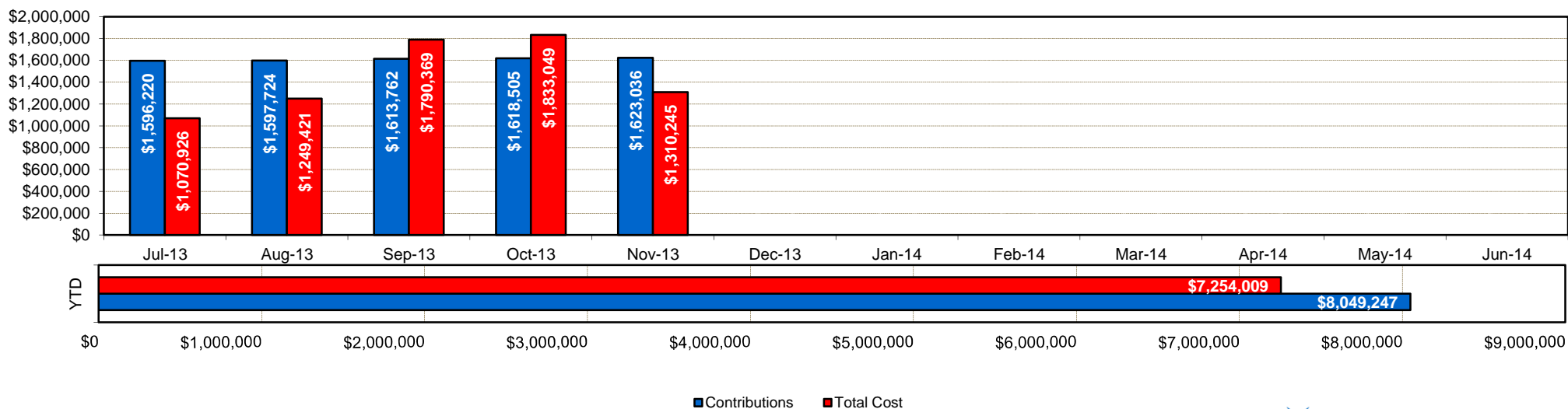
Yavapai Combined Trust

Summary of Medical/Rx Self-Funded Plan Costs

Plan Year: 2013-2014

	Paid Claims						Stop Loss & Other Refunds	Rx Rebates	Plan Expenses	Total Cost	Surplus or (Loss)
	Medical Enrollment	Contributions	Premier	Basic Plus	Total Medical	Rx					
Jul-2013	2,288	\$1,596,220	\$508,656	\$211,279	\$719,935	\$222,441	-\$225	-\$29,703	\$158,478	\$1,070,926	\$525,294
Aug-2013	2,285	\$1,597,724	\$583,654	\$269,380	\$853,034	\$240,682	-\$219	\$0	\$155,923	\$1,249,421	\$348,303
Sep-2013	2,288	\$1,613,762	\$893,685	\$501,392	\$1,395,077	\$241,156	-\$2,035	\$0	\$156,171	\$1,790,369	-\$176,607
Oct-2013	2,300	\$1,618,505	\$1,034,621	\$374,618	\$1,409,240	\$229,098	-\$1,253	\$0	\$195,964	\$1,833,049	-\$214,544
Nov-2013	2,310	\$1,623,036	\$710,428	\$202,780	\$913,208	\$229,098	-\$5,253	\$0	\$173,192	\$1,310,245	\$312,791
Dec-2013											
Jan-2014											
Feb-2014											
Mar-2014											
Apr-2014											
May-2014											
Jun-2014											
FYE 2014 Total	11,471	\$8,049,247	\$3,731,044	\$1,559,450	\$5,290,494	\$1,162,475	-\$8,984	-\$29,703	\$839,728	\$7,254,009	\$795,238
FYE 2014 Mo. Avg.	2,294	\$1,609,849	\$746,209	\$311,890	\$1,058,099	\$232,495	-\$1,797	-\$5,941	\$167,946	\$1,450,802	
FYE 2013 Mo. Avg.	2,278	\$1,594,938	\$664,701	\$241,233	\$905,934	\$225,047	-\$3,058	-\$3,735	\$171,976	\$1,296,164	

All claims are shown on a paid basis. Plan expenses include administrative fees and stop loss premiums but excludes salaries of benefits staff and other ancillary costs that the Trust may incur.





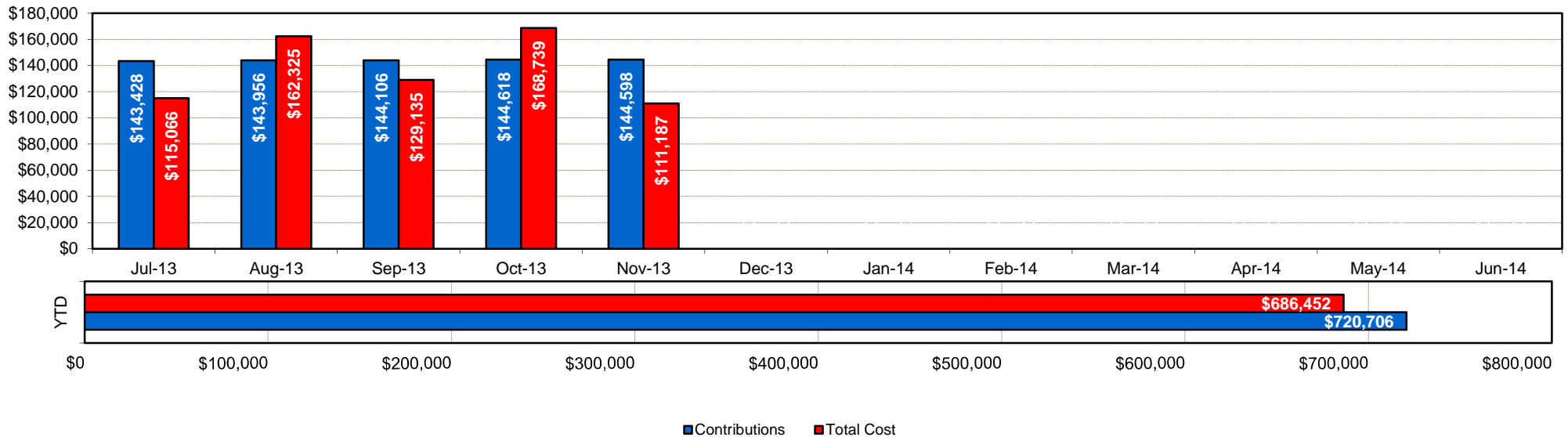
Yavapai Combined Trust

Summary of Dental Self-Funded Plan Costs

Plan Year: 2013-2014

	Dental Enrollment	Contributions	Paid Claims			Plan Expenses	Total Cost	Surplus or (Loss)
			Comprehensive	Preventive	Total Dental			
Jul-2013	2,263	\$143,428	\$109,295	\$1,810	\$111,105	\$3,960	\$115,066	\$28,362
Aug-2013	2,255	\$143,956	\$152,051	\$6,328	\$158,379	\$3,946	\$162,325	-\$18,369
Sep-2013	2,258	\$144,106	\$118,415	\$6,769	\$125,184	\$3,952	\$129,135	\$14,971
Oct-2013	2,269	\$144,618	\$155,580	\$9,189	\$164,768	\$3,971	\$168,739	-\$24,121
Nov-2013	2,275	\$144,598	\$102,337	\$4,869	\$107,206	\$3,981	\$111,187	\$33,411
Dec-2013								
Jan-2014								
Feb-2014								
Mar-2014								
Apr-2014								
May-2014								
Jun-2014								
FYE 2014 Total	11,320	\$720,706	\$637,678	\$28,964	\$666,642	\$19,810	\$686,452	\$34,254
FYE 2014 Mo. Avg.	2,264	\$144,141	\$127,536	\$5,793	\$133,328	\$3,962	\$137,290	
FYE 2013 Mo. Avg.	2,241	\$147,372	\$126,110	\$3,465	\$129,575	\$0	\$129,575	

Paid claims include runouts from Meritain. Plan expenses reflect administrative fees but excludes salaries of benefits staff and other ancillary costs that the Trust may incur.





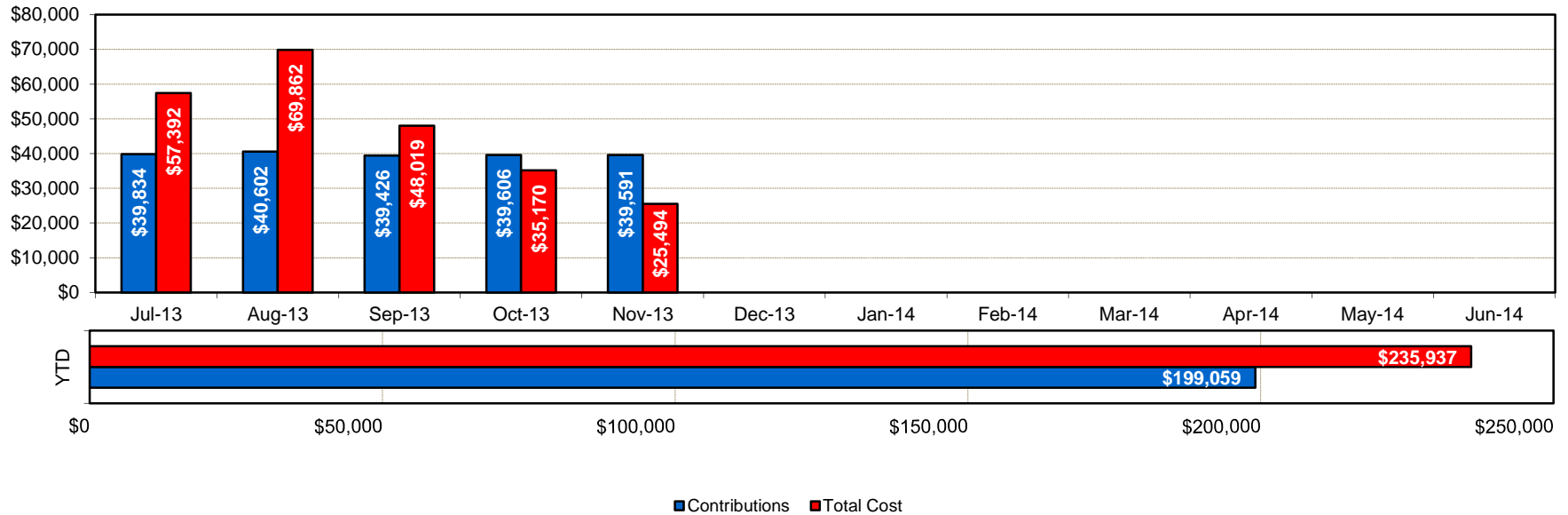
Yavapai Combined Trust

Summary of Vision Self-Funded Plan Costs

Plan Year: 2013-2014

	Enrollment	Contributions	Paid Claims	Plan Expenses	Total Cost	Surplus or (Loss)
Jul-2013	1,726	\$39,834	\$55,235	\$2,158	\$57,392	-\$17,558
Aug-2013	1,738	\$40,602	\$67,690	\$2,173	\$69,862	-\$29,260
Sep-2013	1,710	\$39,426	\$45,881	\$2,138	\$48,019	-\$8,593
Oct-2013	1,722	\$39,606	\$33,018	\$2,153	\$35,170	\$4,436
Nov-2013	1,728	\$39,591	\$23,334	\$2,160	\$25,494	\$14,097
Dec-2013						
Jan-2014						
Feb-2014						
Mar-2014						
Apr-2014						
May-2014						
Jun-2014						
FYE 2014 Total	8,624	\$199,059	\$225,157	\$10,780	\$235,937	-\$36,878
FYE 2014 Mo. Avg.	1,725	\$39,812	\$45,031	\$2,156	\$47,187	
FYE 2013 Mo. Avg.	1,805	\$42,907	\$27,244	\$0	\$27,244	

Paid claims include runouts from Meritain. Plan expenses reflect administrative fees but excludes salaries of benefits staff and other ancillary costs that the Trust may incur.





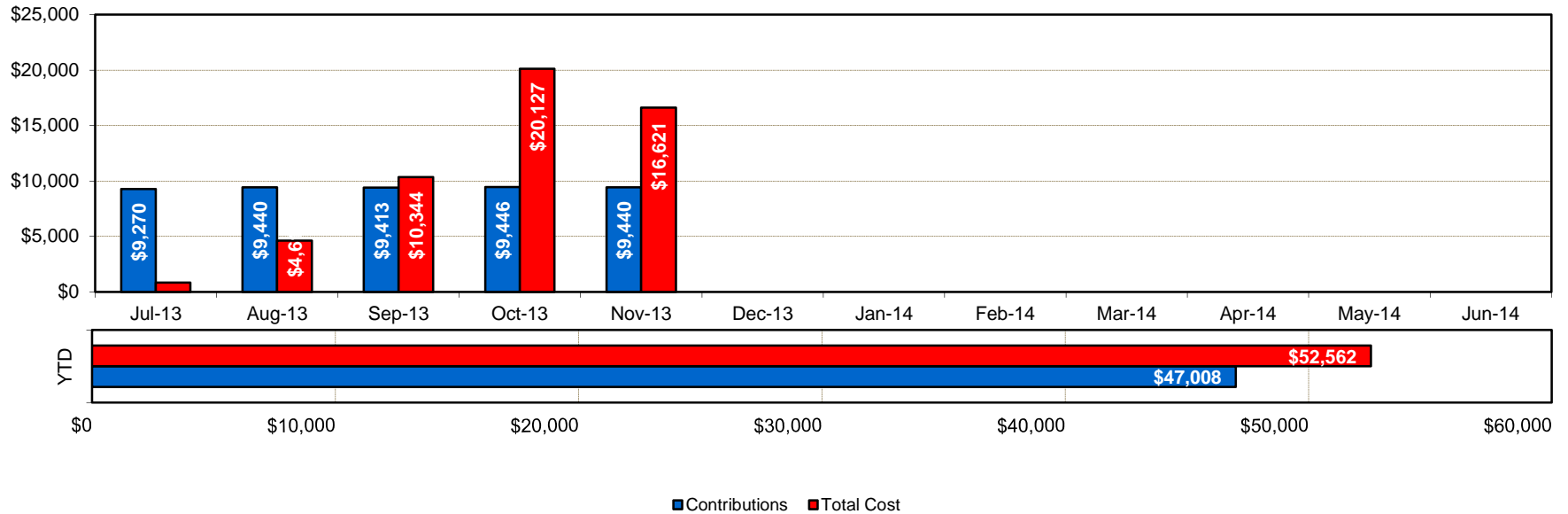
Yavapai Combined Trust

Summary of Short Term Disability Self-Funded Plan Costs

Plan Year: 2013-2014

	Enrollment	Contributions	Paid Claims	Plan Expenses	Total Cost	Surplus or (Loss)
Jul-2013	2,217	\$9,270	\$186	\$665	\$851	\$8,419
Aug-2013	2,238	\$9,440	\$3,947	\$671	\$4,618	\$4,821
Sep-2013	2,236	\$9,413	\$9,673	\$671	\$10,344	-\$931
Oct-2013	2,248	\$9,446	\$19,453	\$674	\$20,127	-\$10,682
Nov-2013	2,256	\$9,440	\$15,945	\$677	\$16,621	-\$7,182
Dec-2013						
Jan-2014						
Feb-2014						
Mar-2014						
Apr-2014						
May-2014						
Jun-2014						
FYE 2014 Total	11,195	\$47,008	\$49,203	\$3,359	\$52,562	-\$5,554
FYE 2014 Mo. Avg.	2,239	\$9,402	\$9,841	\$672	\$10,512	
FYE 2013 Mo. Avg.	2,278	\$10,890	\$3,127	\$0	\$3,127	

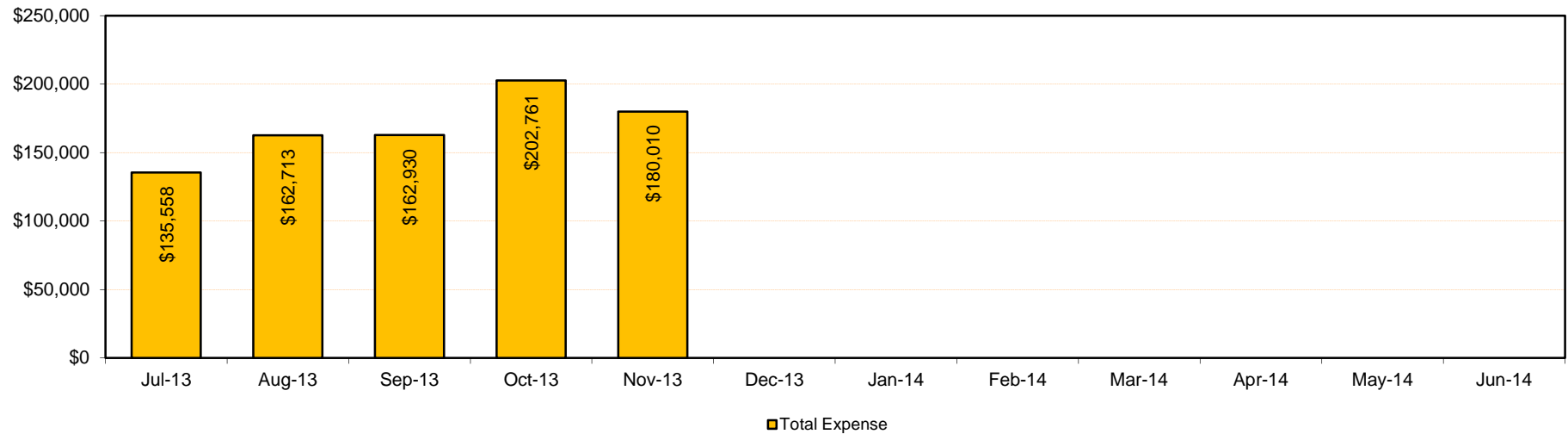
Plan expenses reflect administrative fees but excludes salaries of benefits staff and other ancillary costs that the Trust may incur.





Yavapai Combined Trust Self-Funded Plan Expense Detail Plan Year: 2013-2014

	Claim Admin	Medical Network Access	Stop Loss	Utilization Review	Case Management	EAP	Rx Rebate	Consulting Fee	Miscellaneous	TOTAL
Jul-2013	\$36,264	\$33,273	\$76,148	\$0	\$7,110	\$8,227	-\$29,703	\$0	\$4,238	\$135,558
Aug-2013	\$36,342	\$33,361	\$76,814	\$0	\$1,125	\$8,249	\$0	\$6,648	\$175	\$162,713
Sep-2013	\$36,618	\$33,638	\$77,349	\$0	\$0	\$8,317	\$0	\$7,007	\$0	\$162,930
Oct-2013	\$36,560	\$29,312	\$76,976	\$4,253	\$0	\$8,299	\$0	\$7,177	\$40,184	\$202,761
Nov-2013	\$36,735	\$29,465	\$77,219	\$4,275	\$0	\$8,343	\$0	\$7,265	\$16,708	\$180,010
Dec-2013										
Jan-2014										
Feb-2014										
Mar-2014										
Apr-2014										
May-2014										
Jun-2014										
TOTAL	\$182,520	\$159,050	\$384,507	\$8,529	\$8,235	\$41,436	-\$29,703	\$28,096	\$61,304	\$843,973



Expense detail does not include staffing, other associated administrative expenses, and other related costs incurred by the Trust.

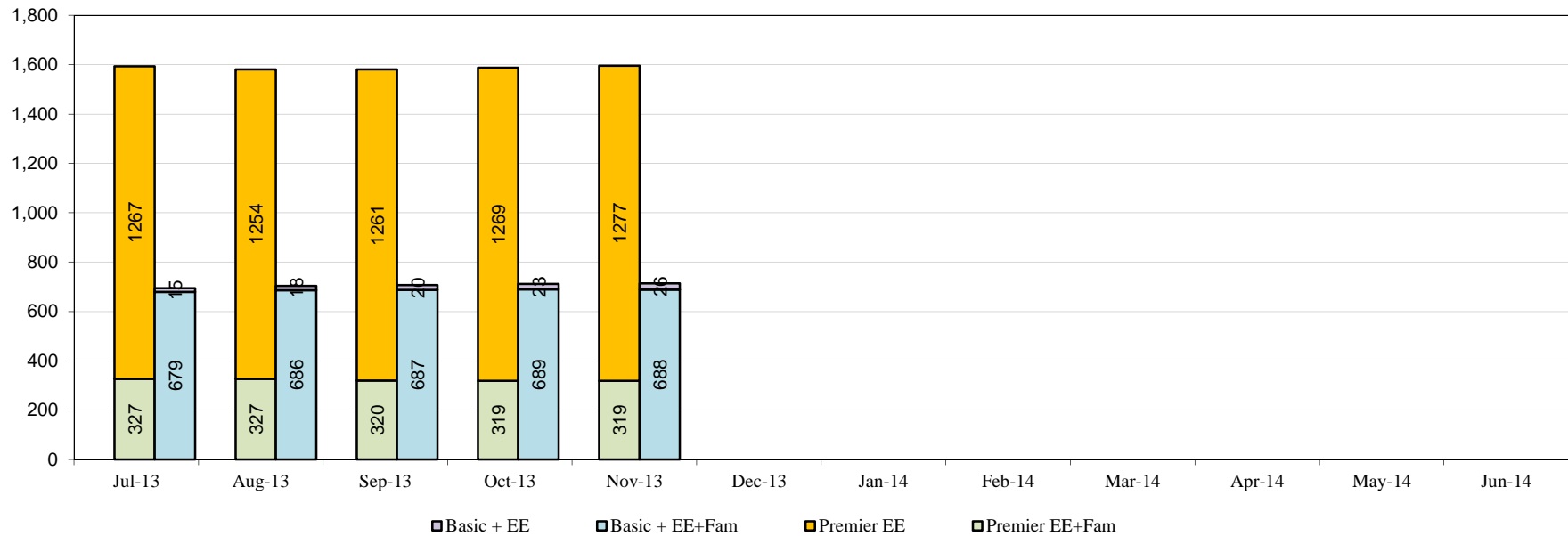


Yavapai Combined Trust

Medical Enrollment By Rate Tier & Coverage

Plan Year: 2013-2014

	Premier			Basic Plus			Total EEs
	EE	EE+Fam	Total	EE	EE+Fam	Total	
Jul-2013	1,267	327	1,594	15	679	694	2,288
Aug-2013	1,254	327	1,581	18	686	704	2,285
Sep-2013	1,261	320	1,581	20	687	707	2,288
Oct-2013	1,269	319	1,588	23	689	712	2,300
Nov-2013	1,277	319	1,596	26	688	714	2,310
Dec-2013							
Jan-2014							
Feb-2014							
Mar-2014							
Apr-2014							
May-2014							
Jun-2014							
FYE 2014 Mo. Avg.	1,266	322	1,588	20	686	706	2,294
FYE 2013 Mo. Avg.	1,271	344	1,614	22	642	664	2,278



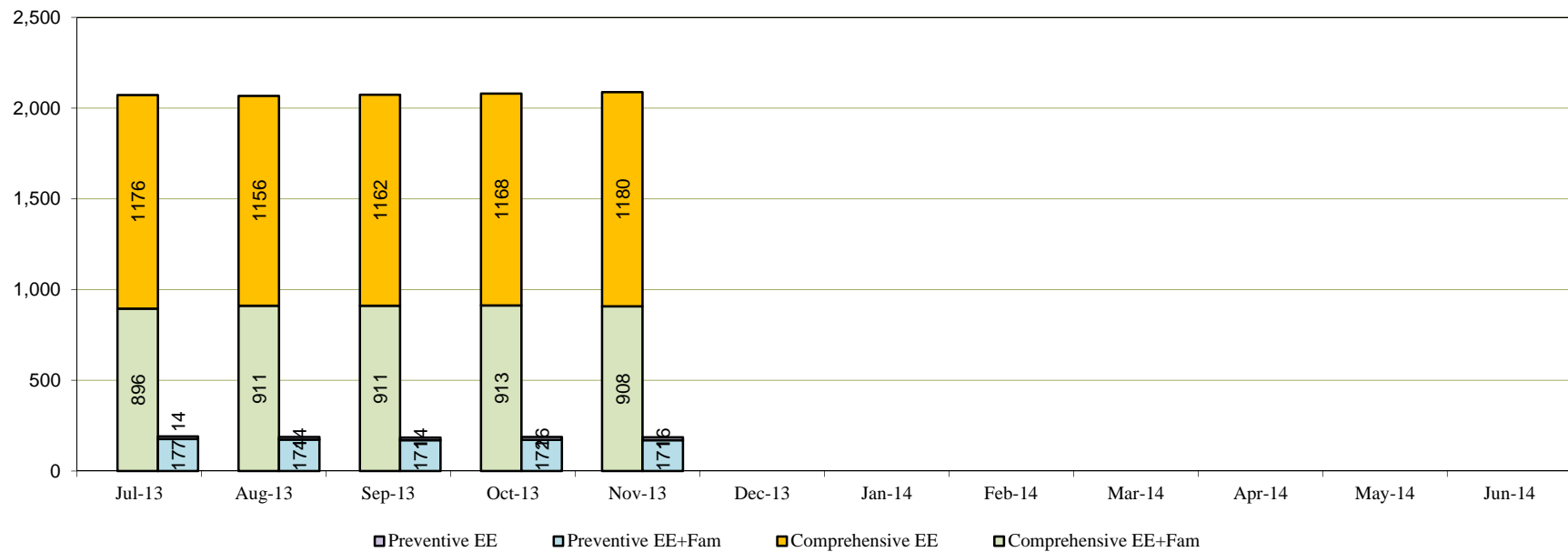


Yavapai Combined Trust

Dental Enrollment By Rate Tier & Coverage

Plan Year: 2013-2014

	Comprehensive			Preventive			Total EEs
	EE	EE+Fam	Total	EE	EE+Fam	Total	
Jul-2013	1,176	896	2,072	14	177	191	2,263
Aug-2013	1,156	911	2,067	14	174	188	2,255
Sep-2013	1,162	911	2,073	14	171	185	2,258
Oct-2013	1,168	913	2,081	16	172	188	2,269
Nov-2013	1,180	908	2,088	16	171	187	2,275
Dec-2013							
Jan-2014							
Feb-2014							
Mar-2014							
Apr-2014							
May-2014							
Jun-2014							
FYE 1 Mo. Avg.	2,102	1,636	2,077	200	138	150	2,227
FYE Mo. Avg.	1,157	967	2,124	12	109	121	2,245

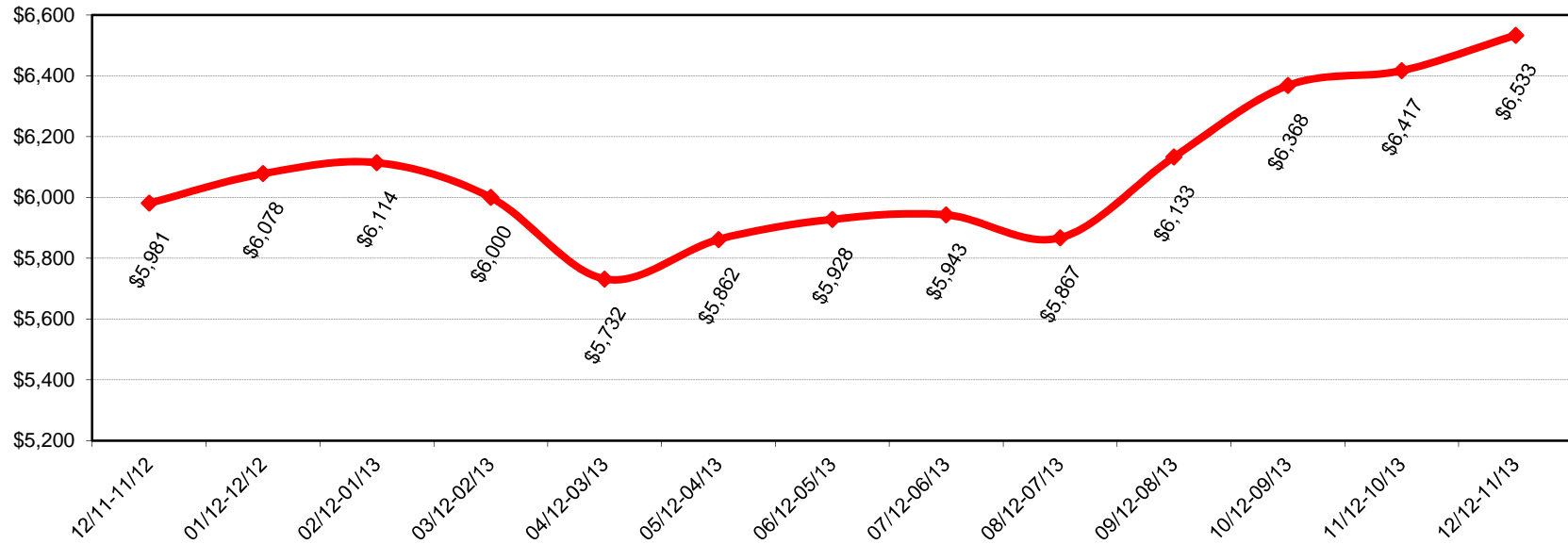




Yavapai Combined Trust

Rolling 12 Months Accumulated Medical/Rx Claims

Per Employee Per Year



Beg. Date	End Date	Medical Paid Claims PEPE	Rx Paid Claims PEPE	Total
Dec-2012	thru Nov-2013	\$5,317	\$1,217	\$6,533
Dec-2011	thru Nov-2012	\$4,793	\$1,188	\$5,981
Percent Change		11%	2%	9%

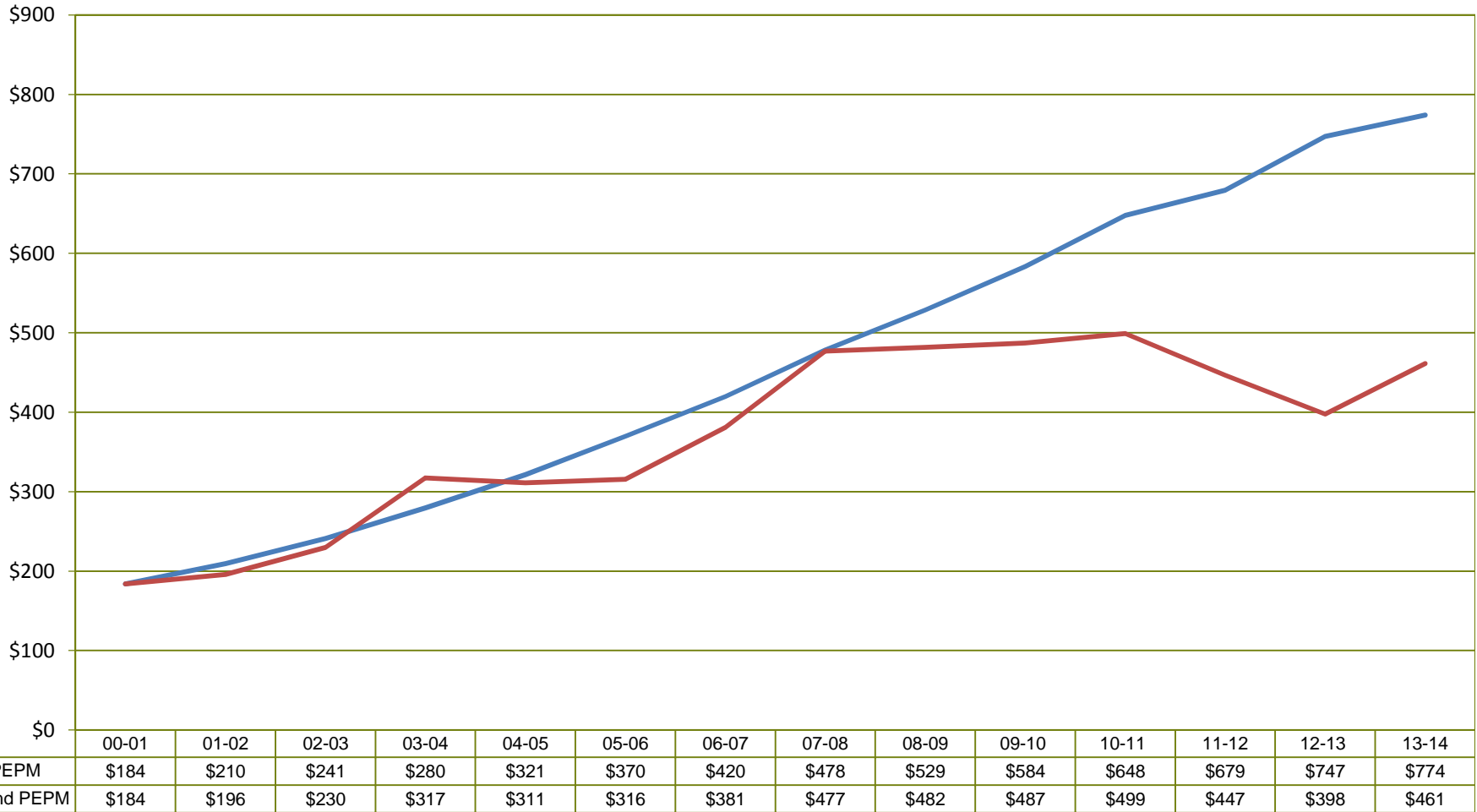
Each data point in the chart represents the cost for that 12 month reporting period divided by average enrolled employees. This allows the ability to look at cost trends over a period of time while reducing the effects of seasonality and enrollment changes. Amounts reflect stop loss reimbursements.



Yavapai Combined Trust

Forecast Medical Trend vs. YCT Actual Medical Trend PEPM

Base Year = 2000-2001



Data represents medical cost only (excluding prescription drug card expense) and prior to stop loss reimbursements
 PEPM = Per Employee Per Month



Yavapai Combined Trust
Estimated Fund Balance

Calculation as of 11/30/2013

	Recommended Funding Policy	Fund Balance as of 11/30/13 ⁽³⁾
Estimated Expenses/Claims For One Month ⁽¹⁾	\$1,590,000	
	+	
Estimated Risk Corridor ⁽²⁾	<u>\$4,262,000</u>	
	=	
Total Estimated Fund Balance	<u>\$5,852,000</u>	
Total Net Assets		<u>\$14,927,161</u>
	+	+
Estimated Recommended Reserve for Incurred But Not Reported (IBNR)	<u>\$2,448,000</u>	
IBNR Liability		<u>\$2,104,000</u>
	=	=
Total Recommended Reserves	<u>\$8,300,000</u>	
Total Liabilities and Net Assets		<u>\$17,031,161</u>
Reserve Surplus/(Shortage)	<u>\$8,731,161</u>	

⁽¹⁾ One month average claims and expenses based on most current 12 month period.

⁽²⁾ Based on 25% of total paid claims for the past 12 months (excluding stop loss refunds).

⁽³⁾ Total Net Assets and Total Liabilities & Net Assets from Statement of Net Assets provided by EBZH.



Yavapai Combined Trust Data Sources / Disclaimer

Data Element	Source	Notes
Enrollment counts	Summit	Data from invoices
Paid claims	Summit	Data from BCBS monthly invoices
Total Expenses	Summit	Calculated (reported enrollment x unit fees)
Stop loss premiums	Summit	Calculated (reported enrollment x unit rates)
Dental Admin fees		Calculated (enrollment x unit fees)
Vision Admin fees		Calculated (enrollment x unit fees)
STD Admin fees		Calculated (enrollment x unit fees)

The data received from Summit has not been audited by The Segal Company. The accuracy and reliability of this report is dependent on the information available to The Segal Company at the time the report was prepared. Any changes to the underlying data will affect the results reported in this report. This report will reflect any eligibility retroactivity that Summit reports in its system. This may lead to a restatement of prior month(s)' data. Subrogation recoveries other than reported by Summit are NOT included in this report.